

NEWS Release 1615 L Street, N.W., Suite 700 Washington, D.C. 20036 Tel (202) 419-4350 Fax (202) 419-4399

FOR IMMEDIATE RELEASE: Monday, March 16, 2009

GOP Congressional Leaders' Ratings Hit New Low - 28% OBAMA'S APPROVAL RATING SLIPS AMID DIVISION OVER ECONOMIC **PROPOSALS**

Also inside...

- More say Obama Listens to Liberal Dems
- Pragmatic View of Government's Role
- Dems Divide over Afghan Troop Boost
- GOP Leader? 73% DK!

FOR FURTHER INFORMATION CONTACT:

Andrew Kohut, Director Carroll Doherty and Michael Dimock, Associate Directors Scott Keeter, Director of Survey Research Pew Research Center for the People & the Press 202-419-4350

http://www.people-press.org

GOP Congressional Leaders' Ratings Hit New Low - 28% OBAMA'S APPROVAL RATING SLIPS AMID DIVISION OVER ECONOMIC PROPOSALS

President Barack Obama's approval rating has slipped, as a growing number of Americans see him listening more to his party's liberals than to its moderates and many voice opposition to some of his key economic proposals. Obama's job approval rating has slipped from 64% in February to 59% currently, while disapproval has jumped from 17% to 26% over this period.

Although most people think the new president is doing as much as he can to fix the economy and relatively few say Obama's policies have made the economy worse, the public expresses mixed views of his many major proposals to fix the economy. There continues to be broad support for increased spending on infrastructure, and most have positive views of key aspects of his budget plan – reducing taxes on middle and lower-income households and raising taxes on the affluent.

Yet a majority (52%) says it is wrong to change the Medicare prescription drug plan so that upper-income retirees would pay more. And nearly as many (47%) express a negative view of reducing agricultural subsidies for many farms, as Obama has proposed in his budget plan.

As in December, the public is divided over spending billions to help homeowners who are facing foreclosure on mortgages they cannot afford – 46% say this is the right thing for the government to be doing while an identical percentage says it is wrong. And the prospect of providing loans to struggling automakers GM

| Views of Obama and Economic Policies | | | | | | |
|--|------------------------------|-----------------------------------|---|--|--|--|
| Obama job Approve Disapprove Don't know | <u>Jan</u> % | Feb % 64 17 19 100 | <u>Mar</u> % 59 26 <u>15</u> 100 | | | |
| Listening more to Liberals of his party Moderates of his party Don't know | 34 44 <u>22</u> 100 | | 44 30 <u>26</u> 100 | | | |
| Budget proposals: Reduce taxes for middle, low-income households | Right thing % 82 | Wrong thing % 14 | DK % 4=100 | | | |
| Raise taxes on those with household incomes \$200k+ | 61 | 34 | 5=100 | | | |
| Change Medicare drug plan so upper-income pay more | 41 | 52 | 7=100 | | | |
| Major legislation: \$800 billion economic stimulus passed by Congress* \$700 billion plan to keep | 56 | 35 | 9=100 | | | |
| financial institutions secure | 48 | 40 | 12=100 | | | |
| Spending billions to Increase spending on roads/public works | 77 | 19 | 4=100 | | | |
| Help homeowners facing foreclosure | 46 | 46 | 8=100 | | | |
| In loans to keep GM, Chrysler in business | 30 | 63 | 7=100 | | | |
| * Responses are good idea/bad id | lea. | | | | | |

and Chrysler, which was unpopular in December, has become even more so: Just 30% say it is right for the government to provide loans to the automakers, down from 39% in December

The latest national survey by the Pew Research Center for the People & the Press, conducted March 9-12 among 1,308 adults reached on landlines and cell phones, finds that 56% of Americans view Obama's \$800 billion economic stimulus plan as the right thing for the government to be doing, compared with 35% who say it is the wrong thing. This is little changed since February. About half (48%) express a positive opinion of the \$700 billion program aimed at keeping financial institutions and markets secure; in December 47% said this was the right thing for the government to be doing.

There are no signs in the poll that Republican congressional leaders are benefiting from the public's concern about major economic policies. In fact, approval of Republican congressional leaders has fallen from 34% in February to 28% currently, the lowest rating for GOP leaders in nearly 14 years of Pew Research surveys. Republicans, in particular, have become less supportive of their party's leaders in Congress: just 43% of Republicans approve of their job performance, down from 55% just a month ago. By contrast, nearly half of Americans (47%) approve of the job Democratic congressional leaders are doing.

| GOP Lea Losinç | | | |
|---|------------------------------|--|--------------------------------|
| March 9-12 Approve Disapprove Don't know | Total % 28 51 21 100 | Rep Dem Ind % % % 43 19 26 37 65 51 20 16 23 100 100 100 | % % 43 19 37 65 20 16 |
| Feb. 4-8 Approve Disapprove Don't know | 34 51 <u>15</u> 100 | 55 24 32 33 62 54 12 14 14 100 100 100 | 33 62 12 14 |
| Change in approve | -6 | -12 -5 -6 | -12 -5 |

In addition, no single Republican figure, either in Congress or elsewhere, has emerged as the party's leader. When asked who they think of as the leader of the Republican Party, 73% either say they do not know (58%), or volunteer that there is no leader (15%). John McCain is mentioned most frequently, but just 11% name the Arizona senator as leader of the Republican Party.

While Obama's job approval ratings have edged down, they remain on par with George W. Bush's ratings in March 2001 (55% approved, 25% disapproved). The balance of opinion regarding Obama is more positive than it was for Clinton in March 1993: At that time, 53% gave Clinton a positive job rating compared with 34% who gave him a negative rating.

Since February, views of the new president have become much more partisan. Currently, just 27% of Republicans approve of the way he is handling his job while 56% disapprove. In February, 34% of Republicans approved of Obama's job performance and 41% disapproved. Democrats continue to express overwhelmingly positive views of Obama (88% approve), while more than twice as many independents approve (57%) as disapprove (27%) of his job

performance. However, the balance of opinion among independents was much more positive in February (63% approve, 14% disapprove).

Obama generally receives favorable marks for doing as much as he can to try to fix the economy. Six-in-ten express this view, which is substantially greater than the percentages saying that about George W. Bush in January 2002 (48%) or George H.W. Bush a decade earlier (21% in March 1992). For the most part, the public says that Obama's economic policies have had no effect on the economic situation so far (64%), with much smaller proportions saying his policies have made economic conditions worse (15%) or better (14%).

Nonetheless, a sizable minority (39%) says that Obama has proposed spending too much money to address the economic situation; 34% say Obama is spending the right amount, while 13% say Obama has proposed spending too little to address the crisis. Seven-in-ten Republicans (70%) say Obama's proposals are too costly, compared with 40% of independents and just 17% of Democrats.

In this regard, 37% of Americans say that the growing budget deficit makes them angry, while another 46% say it is something that bothers them but does not make them angry. Comparable percentages say they are angered by bailing out homeowners who took out mortgages they could not afford (39%) and government money being spent on special interest projects (34%). The bailout of banks and financial institutions that made poor decisions engenders more negative reactions – 48% say this is something that makes them angry.

As Obama dramatically expands the role of government, the public is reacting pragmatically: While there is strong support for the free market, and a plurality favors a smaller government, most also believe the government should exert more control over the economy than it has in recent years.

Seven-in-ten (70%) say that people are better off in a free market even if there are severe ups and downs at times. Since last fall, there has been a modest rise in the percentage saying a smaller government with fewer services is preferable to a bigger government with more services (from 42% to 48%).

| Pragmatic Approach to Government's Role on the Economy | | | | | |
|--|-----------------------------------|---|--|--|--|
| w/ severe ups and downs? Yes No Don't know | Oct 2008 % | Mar 2009 % 70 20 10 100 | | | |
| Rather have Smaller government/fewer services Bigger government/more services Depends (Vol) Don't know | 42 43 4 <u>11</u> 100 | 48 40 3 <u>9</u> 100 | | | |
| Gov't exerting more control over the economy right now Good idea Bad idea Don't know | | 54 37 <u>9</u> 100 | | | |

At the same time, however, 54% say it is a good idea for the government to exert more control over the economy than it has in recent years. Even among Republicans, nearly a third (32%) endorses the idea of the government now exerting greater control over the economy.

The most dramatic shift in opinion about Obama in the new survey is about whether he is listening more to his party's moderates or liberals. By 44% to 30%, the public now sees him listening more to liberal Democrats rather than to moderate Democrats. This is a reversal from January when 44% said he was listening more to moderates in the Democratic Party, while 34% said he was listening more to the party's liberals. The proportion of Republicans who see liberals having greater sway over Obama has increased by 23 points since January; the proportion of independents holding that view has risen 13 points.

Yet opinions about Obama's *own* ideology have moved in the opposite direction since last fall. Currently, 44% say Obama is a liberal, while 26% say he is a moderate and 17% say he is a conservative. In October, during the final stages of the presidential race, 52% said Obama was a liberal, 23% a moderate, and 16% a conservative.

Democrats Cool to Afghanistan Buildup

The public overwhelmingly supports Obama's plan to remove most combat troops from Iraq by the end of August: 76% approve of the troop withdrawal while just 18% disapprove. In contrast, a much narrower majority (53%) approves of his decision to dispatch 17,000 additional U.S. forces to Afghanistan; 38% disapprove of the troop buildup.

While Democrats almost unanimously approve of Obama's decision to pull most combat troops from Iraq by August of next year, only about half (49%) approve of his decision to send more U.S.

| More Reps than Dems Back Obama's Afghan Troop Increase | | | | | | |
|---|--|--|--|--|--|--|
| Obama's plans to Withdraw most U combat troops before Sept 2010 Approve Disapprove Don't know | Total Rep Dem Ind % % % % 76 50 94 77 18 41 5 16 6 9 1 7 100 100 100 100 | | | | | |
| troops to Afghani Approve Disapprove Don't know | 53 63 49 55 38 27 43 40 9 10 8 5 100 100 100 100 | | | | | |

forces to Afghanistan. Republicans strongly support Obama's decision to increase troop levels in Afghanistan (by 63% to 27%), but are more evenly split over his decision to withdraw most combat forces from Iraq next year (50% approve while 41% disapprove). More than three-quarters of independents (77%) approve of Obama's plan to withdraw most combat troops from Iraq before the fall of 2010, while a smaller majority (55%) approve of the decision to increase U.S. troop strength in Afghanistan.

SECTION 1: OBAMA AND THE ECONOMY

Nearly six-in-ten Americans (59%) approve of the way Barack Obama is handling his job as president. About a month ago, 64% approved of his job performance. Obama's disapproval ratings have grown significantly over this time; in early February, just 17% said they disapproved of the president's handling of his job; today, 26% do so.

| | | | | | | ., |
|---|------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Presid | dential | Approva | il in Mar | ch of the | e First | Year |
| | Jimmy Carter 1977 % | Ronald Reagan 1981 % | G.H.W. Bush 1989 % | Bill Clinton 1993 % | G.W. Bush 2001 | Barack Obama 2009 % |
| Approve Disapprove Don't know | 70 9 | 60 24 <u>16</u> 100 | 56 16 <u>28</u> 100 | 53 34 <u>13</u> 100 | 55 25 <u>20</u> 100 | 59 26 <u>15</u> 100 |
| Carter, Reagan, G.H.W. Bush, and Clinton trends from Gallup | | | | | | |

The public's assessments of Obama's job performance are similar to those seen for Ronald Reagan (60%), George H.W. Bush (56%) and George W. Bush (55%) at comparable points in their presidencies. By contrast, the public gives Obama a better job approval rating than

Bill Clinton (53%). In March 1977, approval ratings for Jimmy Carter (70%) were significantly higher than Obama's are today.

Over the past month, disapproval of Obama's job performance has increased substantially among Republicans and independents, while Democratic evaluations remain overwhelmingly positive. Today, majority of Republicans (56%) disapprove of Obama's job performance, up from 41% in February. More than two-thirds of conservative Republicans (68%) have a negative opinion about the way Obama is handling his job, up 21 points over the past month. By contrast, opinions about Obama among moderate and liberal Republicans have been more stable and more positive. About half of moderate and liberal Republicans (49%) say they approve of his job as president while 30% disapprove; these percentages have changed little since February.

Most independents continue to approve of

| More Disapprove of Obama's Job Performance | | | | | | |
|--|----------------------------------|----------------------------------|-------------------------------------|--|--|--|
| | Feb 2009 % | Mar 2009 % | <u>Change</u> | Mar <u>N</u> | | |
| Total | 17 | 26 | +9 | 1,308 | | |
| Republican Conserv Rep Mod/Lib Rep Democrat Cons/Mod Dem | 41 47 30 3 | 56 68 30 5 6 | +15 +21 0 +2 +3 | 359 243 112 444 265 | | |
| Liberal Dem Independent | 2 14 | 2 27 | 0 +13 | 161 432 | | |
| 18-29 30-49 50-64 65+ | 11 17 19 17 | 19 26 29 27 | +13 +8 +9 +10 +10 | 153 395 427 304 | | |
| College grad+ Some college HS or less | 22 14 14 | 31 23 24 | +9 +9 +10 | 509 317 479 | | |
| \$75,000 or more \$30k-74,999 Less than \$30,000 | 24 17 9 | 37 24 16 | +13 +7 +7 | 408 445 308 | | |
| Protestant White evangelical White mainline Catholic White non-Hisp Unaffiliated | 19 31 17 14 20 13 | 28 39 28 28 41 15 | +9 +8 +11 +14 +21 +2 | 728 277 295 270 214 192 | | |

Obama's performance (57% today, down from 63% last month). However, disapproval among independents has risen 13 points since February. As was the case in February, few Democrats express disapproval of Obama's job performance (88% approve of his handling of the job, while just 5% disapprove).

Those with household incomes of \$75,000 or more continue to express disapproval of Obama at higher levels than those at lower income levels, and disapproval has grown considerably among those in this group. Today, 37% express disapproval; in February, just 24% did so.

Opinions of Obama's overall job performance also have declined significantly since February among Catholics, particularly white non-Hispanic Catholics. The balance of Obama's job approval ratings remains favorable among Catholics overall (59% approve, 28% disapprove), although this reflects a 14-point increase in disapproval over the past month. White non-Hispanic Catholics are more evenly divided in their assessments of Obama's job performance (47% approve, 41% disapprove); in February, those in this group approved of Obama's job performance by more than three-to-one (61% approved, 20% disapproved).

Listening More to Liberals

Less than two months into his presidency, public perceptions have changed regarding whether Obama listens more to his party's moderates or liberals. A plurality (44%) now says that Obama is listening more to liberals in the Democratic Party rather than to moderates (30%). In January, before Obama took office, 44% said he was listening more to the party's moderates while 34% said he was listening more to its liberals.

| Republicans now | overwhelmingly believe |
|----------------------------|----------------------------|
| that liberals in the Democ | cratic Party (71%), rather |

| More Say Obama is Listening to Liberal Democrats | | | | | | |
|---|----------------------------------|-----------|-----------|-----------|--|--|
| Obama is listening | Total | Rep | Dem | Ind | | |
| more to | % | % | % | % | | |
| March 2009 | 44 | 71 | 22 | 47 | | |
| Liberal Democrats | 30 | 15 | 43 | 31 | | |
| Moderate Democrats | <u>26</u> | 14 | 35 | <u>22</u> | | |
| Don't know | 100 | 100 | 100 | 100 | | |
| January 2009 | 34 | 48 | 27 | 34 | | |
| Liberal Democrats | 44 | 37 | 50 | 46 | | |
| Moderate Democrats | <u>22</u> | <u>15</u> | <u>23</u> | <u>20</u> | | |
| Don't know | 100 | 100 | 100 | 100 | | |
| Change in listening t | Change in listening to | | | | | |
| liberal Democrats | liberal Democrats +10 +23 -5 +13 | | | | | |

than the party's moderates (15%), have the president's ear. In January, only about half of Republicans (48%) said that Obama was listening more to his party's liberals.

More independents also believe that Obama is listening more to his party's liberals, though the shift has been less pronounced than among Republicans. Nearly half of independents (47%) now say Obama is listening more to Democratic liberals than to moderates, up from 34% in January.

There has been little change in opinions among Democrats on this question. As was the case in January, Democrats are more likely to say Obama is listening more to moderates in the party than to liberals (43% vs. 22%), although Democrats are now increasingly likely to say they do not know or give no response (35% today vs. 23% in January).

Fewer See Obama as Liberal

While more believe Obama is listening to liberals within his party today than in January, somewhat fewer describe Obama himself as liberal than did so during the presidential campaign.

Currently, 43% identify Obama's ideology as either moderate (26%) or conservative (17%); about the same percentage says he is a liberal (44%). Last October, a few weeks before the election, a majority of the public (52%) identified Obama as a liberal.

| Views of Obama's Ideology | | | | | | |
|--|---|--|----------------------------|---|--|--|
| March 2009 October 2008 April 2008 January 2008 | Lib- eral % 44 52 53 46 | Mod- erate % 26 23 21 23 | Conservative % 17 16 15 14 | <u>DK</u> % 13=100 9=100 11=100 17=100 | | |
| Current views by party Republican Democrat Independent | 68 30 44 | 13 34 28 | 7 27 14 | 12=100 9=100 14=100 | | |

There continue to be wide partisan differences in assessments of Obama's ideology. A large majority of Republicans (68%) view Obama as liberal, down slightly from 73% during the campaign. Among independents, 44% describe Obama as liberal, down slightly from 51% last October. Democrats today are divided in their view of Obama's ideology; 34% say he is a moderate, 30% a liberal and 27% a conservative. Last October, significantly more (42%) described Obama as liberal, while 31% said he was moderate and 21% conservative.

Obama Not Seen as Overextended

In recent weeks, Obama has come under increasing criticism for trying to tackle too many issues in his first few months in office. A majority of Americans (56%) reject that criticism, saying he is doing about right, though 35% say he is trying to address too many

| Is Obama Trying to Do Too Much? | | | | | |
|--|-----------------------|--|---------------------------------------|--|--|
| So far, do you think Obama is Addressing too many issues at once Focusing on too few issues Doing about right Don't know | Total % 35 4 56 5 100 | Rep % 53 4 37 <u>6</u> 100 | Dem % 21 2 75 2 100 | Ind % 36 6 52 <u>6</u> 100 | |

issues at once. Most Republicans (53%) say that Obama has taken on too many issues, as do 36% of independents. Just 21% of Democrats agree.

Economic Policies: No Impact Yet

Most Americans believe that Obama's economic policies and proposals have not yet affected economic conditions. More than six-inten (64%) say his policies have not affected the economy so far, while 15% say they have made conditions worse and 14% say they have made things better.

Majorities of Democrats (72%), independents (61%) and Republicans (55%) say Obama's policies have had no effect so far. However, more than a third of Republicans (32%) say Obama's policies have made economic conditions worse. By comparison, far

| Impact of Obama's Policies on Economy So Far | | | | | | |
|---|-------------------|-------------------------|-------------------------|--------------------------|--|--|
| Total | Better % 14 | <u>Worse</u> % 15 | No effect % 64 | Other/ <u>DK</u> % 7=100 | | |
| Republican Democrat Independent | 5 20 15 | 32 2 17 | 55 72 61 | 8=100 4=100 7=100 | | |
| Family income \$75,000 or more \$30k-74,999 Less than \$30,000 | 7 15 18 | 20 16 8 | 67 63 64 | 6=100 6=100 10=100 | | |
| Thought given to Obama's econ. plans Great deal Fair amount or less 10 10 10 10 10 10 10 10 10 | | | | | | |

fewer Democrats (20%) say Obama's policies have improved conditions. Among independents, roughly the same percentages say they have made things worse (17%) as better (15%).

Among those with household incomes of \$75,000 or more, 20% say Obama's policies have made economic conditions worse while just 7% believe they have made things better; 67% say they have had no effect. By contrast, 8% of those with incomes below \$30,000 say Obama's policies have worsened economic conditions while 18% say those policies have made conditions better.

A quarter (25%) of those who say they have given a great deal of thought to how Obama's economic plans and policies will affect the economy say they have made economic conditions worse. That compares with 10% of those who have given less thought to Obama's plans and policies.

Is Obama Doing Enough on Economy?

A majority of Americans (60%) say that Obama is doing as much as he can to improve economic conditions compared with 30% who believe he could be doing more. Opinions about his predecessors' efforts on the economy were much more negative. In nine surveys between 2002 and 2004, no more than 48% (in January 2002) said George W. Bush was doing all he could to improve the economy. And in two 1992 surveys, just 21% said former President George

H.W. Bush was doing all he could on the economy.

Republicans divide evenly on this question: 42% say he is doing all he can while about the same percentage (44%) says he could be doing more. Among independents, 52% say Obama is doing all he can on the economy and 37% say he could be doing more. By a wide margin (83% to 14%), Democrats believe Obama is doing all he can to improve economic conditions.

| Obama Seen as Doing All He Can To Improve Economy | | | | | | | |
|---|----|----|--------|--|--|--|--|
| Doing as much Could be as he can doing more DK Barack Obama % % | | | | | | | |
| March 2009 | 60 | 30 | 10=100 | | | | |
| George W. Bush | | | | | | | |
| February 2004 | 30 | 65 | 5=100 | | | | |
| January 2003 | 33 | 61 | 6=100 | | | | |
| January 2002 | 48 | 46 | 6=100 | | | | |
| George H. W. Bush | | | | | | | |
| March 1992 | 21 | 76 | 3=100 | | | | |
| January 1992 | 21 | 76 | 3=100 | | | | |

SECTION 2: THE POLICY AGENDA

A month after President Obama signed the economic stimulus bill, most Americans (56%) express a positive view of the nearly \$800 billion package. Slightly more than a third (35%) says the legislation is a bad idea.

In early February, the Pew Research Center asked a similar question only of those who said they had heard "a lot" or "a little" about Obama's proposal (91% of the public); among those who had heard at least a little about the stimulus, 51% said it was a good idea, while 34% viewed it negatively.

Republicans continue to oppose the stimulus by a wide margin (67% vs. 27%). Meanwhile, Democratic support for the legislation has risen since early February (81% vs. 70%). Slightly more than half of independents (53%) say the stimulus is a good idea, while 37% say it is a bad idea.

| Majority Support for Obama's Stimulus Package | | | | | | | | |
|--|------------------------------------|---|---|----------------------------|--|--|--|--|
| March 9-12 Good Idea Bad Idea Don't know | Total % 56 35 9 100 | Rep % 27 67 <u>6</u> 100 | Dem % 81 12 <u>7</u> 100 | % 53 37 <u>10</u> | | | | |
| Feb 4-8 * Good idea Bad idea Don't know | 51 34 <u>15</u> 100 | 24 63 <u>13</u> 100 | 70 15 <u>15</u> 100 | 36 <u>15</u> | | | | |
| *Based on the 91% of Americans who had heard "a lot" or "a little" about Obama's proposal. | | | | | | | | |

Nearly two-thirds (63%) of those younger than 30 say the legislation is a good idea, compared with 47% of those 65 and older. People with lower family incomes also are more likely than those with higher incomes to say they think the stimulus is a good idea. Nearly two-thirds (64%) of those earning less than \$30,000 say the legislation is a good idea, while only

about half (51%) of those earning \$75,000 or more say the same.

Most people (56%) who say they have given a lot of thought to Obama's economic plans and policies say the stimulus is a good idea. An identical proportion of those who have given less thought to Obama's policies also express a positive opinion of the stimulus.

Where Government Should Help

While Americans broadly back the notion that the government should spend billions of dollars on roads and other public works programs

| More Young People Support Obama's Economic Stimulus | | | | | | | | |
|--|------------------|------------------|----------------|----------|--|--|--|--|
| | Good | Bad | | | | | | |
| | <u>idea</u> % | <u>idea</u> % | <u>DK</u> % | <u>N</u> | | | | |
| Total | 56 | 35 | 9=100 | 1308 | | | | |
| 18-29 | 63 | 29 | 8=100 | 153 | | | | |
| 30-49 | 57 | 34 | 9=100 | 395 | | | | |
| 50-64 | 54 | 39 | 7=100 | 427 | | | | |
| 65+ | 47 | 39 | 14=100 | 304 | | | | |
| \$75k or more | 51 | 43 | 6=100 | 408 | | | | |
| \$30k-\$74,999 | 56 | 35 | 9=100 | 445 | | | | |
| Less than \$30,000 | 64 | 26 | 10=100 | 308 | | | | |
| Thought given to Obama's econ. plans | | | | | | | | |
| Great deal | 56 | 41 | 3=100 | 532 | | | | |
| Fair amount/less | 57 | 31 | 12=100 | 749 | | | | |

to help stimulate the economy, they are less supportive of other costly steps to help end the deep recession. In addition, the gap is growing between Republicans and Democrats over programs to help keep financial insitutitions secure and to help homeowners facing foreclosure.

About three-quarters of the public (77%) say increased spending on infrastructure projects is the right thing for the government to do, compared with 19% who say it is the wrong thing to do. Large majorities across the partisan spectrum support this approach: 72% of Republicans, 81% of Democrats and 77% of independents.

But there are deep divides over the idea of the government spending billions of dollars to help homeowners facing foreclosure on mortgages they cannot afford and to help secure

| Partisan Divide Grows over Aspects of Economic Plan | | | | | | | |
|---|------------|----------|----------|----------|--------------------|--|--|
| Right thing for govt. to spend billions of dollars to Increase spending on roads, other public works projects | Total % | Rep % | Dem % | Ind % | R-D <u>diff</u> | | |
| March 2009 | 77 | 72 | 81 | 77 | -9 | | |
| Dec. 2008 | 70 | 65 | 73 | 71 | -8 | | |
| Help homeowners facing foreclosure on mortgages they cannot afford March 2009 Dec. 2008 | 46 49 | 23 31 | 64 60 | 46 56 | -41 -29 | | |
| Invest \$700 billion to keep financial institutions secure | | | | | | | |
| March 2009 | 48 | 27 | 66 | 46 | -39 | | |
| Dec. 2008 | 47 | 40 | 50 | 49 | -10 | | |
| Make loans to automakers to keep them in business | | | | | | | |
| March 2009 | 30 | 21 | 37 | 28 | -16 | | |
| Dec. 2008 | 39 | 31 | 45 | 38 | -14 | | |

financial institutions and markets. There also is little support for the government spending billions on loans to automakers to help them stay in business.

Fewer than half (46%) say it is the right thing for the government to spend billions of dollars to help homeowners facing foreclosure; an identical percentage says it is the wrong thing to do. Almost two-thirds of Democrats (64%) say that is the right thing to do, compared with 23% of Republicans and 46% of independents. The gap between Democrats and Republicans has widened – from 29 to 41 points – since the same question was asked in December.

Notably, those with family incomes of \$30,000 or less are the only income group where a majority (55%) sees the homeowner foreclosure assistance as a good idea. At the other end of the income spectrum (family incomes of \$100,000 or more), 36% view homeowner foreclosure aid positively – the lowest of any income group.

Just under half (48%) say spending billions of dollars to help keep financial institutions secure is the right thing to do, compared with 40% who say it is the wrong thing to do. Again, the partisan divide is widening. About two-thirds of Democrats (66%) say this is the right thing to do, while only 27% of Republicans say the same. Almost half (46%) of independents say it is the right thing to do.

The public expresses considerable skeptism about extending loans to General Motors and Chrysler to help the automakers stay in business. Three-in-ten say this is the right thing for the government to do, down from 39% in December. More than six-in-ten (63%) say this is the wrong thing for the government to do. Democrats are slightly more supportive than Republicans and independents, but still only 37% of Democrats says this is the right thing for the government to do. Nearly three-in-ten independents (28%) agree, as do 21% of Republicans.

Obama's Budget Proposals

There is widespread support for some of Barack Obama's key budget proposals – particularly those dealing with changes in the tax structure. But opinion on other key proposals is

more evenly divided.

More than eight-in-ten (82%) of the public say it is the right thing for the government to reduce taxes for middle and lower income households compared with only 14% who say it is the wrong thing. A smaller majority (61%) supports raising taxes on people with incomes of \$200,000 or more. Somewhat fewer (55%) has a positive opinion of limiting tax deductions upper income people can take for charitable contributions.

In contrast, 41% say it is the right thing for the government to change the Medicare prescription drug plan so that upper-income retirees will pay more for prescription drug coverage; a majority (52%) takes a negative view of this proposal. And about the same percentage (40%) says it is right for the government to reduce agricultural subsidies to most farms.

| Views of Obama's Budget Proposals | | | | | | | |
|--|---|---|---------------------------------|----------------------------------|--|--|--|
| Reduce taxes for middle and lower income households Right thing Wrong thing Don't know | Total % 82 14 <u>4</u> 100 | Rep % 75 21 <u>4</u> 100 | Dem % 88 9 3 100 | Ind % 80 17 3 100 | | | |
| Raise taxes on people with incomes of \$200,000 or more Right thing Wrong thing Don't know Limit charitable tax deduct. | 61 34 <u>5</u> 100 | 37 59 <u>4</u> 100 | 80 15 <u>5</u> 100 | 59 37 <u>4</u> 100 | | | |
| for upper income people Right thing Wrong thing Don't know Change Medicare pres. plan | 55 36 <u>9</u> 100 | 35 56 <u>9</u> 100 | 67 24 <u>9</u> 100 | 58 36 <u>6</u> 100 | | | |
| so upper income pay more Right thing Wrong thing Don't know Reduce agricultural subsidies | 41 52 <u>7</u> 100 | 33 60 <u>7</u> 100 | 53 41 <u>6</u> 100 | 35 56 <u>9</u> 100 | | | |
| for many farms Right thing Wrong thing Don't know | 40 47 <u>13</u> 100 | 34 57 <u>9</u> 100 | 43 43 <u>14</u> 100 | 42 45 <u>13</u> 100 | | | |
| N= | 1308 | 359 | 444 | 432 | | | |

Majorities of Republicans express negative opinions about Obama's budget proposals, with one notable exception: 75% of Republicans say it is the right thing to reduce taxes for middle and lower-income households. Nonetheless, more Democrats (88%) support tax cuts for middle and lower-income households.

The largest partisan differences are over Obama's proposals to raise taxes on people with household incomes of \$200,000 or more: More than twice as many Democrats as Republicans say this is the right thing for the government to do (80% vs. 37%). Conservative Republicans are the least likely to favor this proposal; only 32% say it is the right thing. A majority of independents (59%) view tax increases for the affluent positively while 37% say it is the wrong thing.

There is also a large party gap over the issue of limiting charitable tax deductions for upper income people; 67% of Democrats and 58% of independents say it is the right thing compared with only 35% of Republicans.

Obama's proposal to modify the Medicare prescription drug plan so that upper-income retirees pay more draws considerable opposition from Republicans and independents and modest support among Democrats. Majorities of Republicans (60%) and independents (56%) say this is the wrong thing for the government to do. Most Democrats (53%) support making upper-income retirees pay more for drug coverage, but 41% oppose it.

On the issue of reducing agricultural subsidies, more Republicans say it is the wrong thing than the right thing (57% vs. 34%), while Democrats and independents are more evenly divided.

Affluent Oppose Tax Hike

As might be expected, there is considerable opposition to Obama's proposal to raise taxes on people in upperincome categories among the affluent themselves. Nearly two-thirds (65%) of those with family incomes of \$150,000 or more say it is wrong to raise taxes on highincome households (at least \$200,000). Majorities in other income groups say raising taxes on higher income people is the right thing to do. Among those earning less than \$30,000, 71% say it is the right thing compared with 23% who say it is the wrong thing.

| Affluent Americans Opposed to Paying More in Taxes | | | | | | | | |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|--|--|--|
| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | | | | | |
| Reduce taxes for middle and lower income households Right thing Wrong thing Don't know | 70 25 <u>5</u> 100 114 | 81 17 <u>2</u> 100 294 | 83 14 <u>3</u> 100 445 | 84 12 <u>4</u> 100 308 | | | | |

In contrast, there is very little difference by income on reducing taxes for middle and lower income households. More than eight-in-ten across all income groups support this proposal.

Bank Bailout Draws Public Ire

On balance, there is more public anger about bailing out banks that made poor decisions than there is about bailing out homeowners who took out mortgages they cannot afford.

Overwhelming majorities are at least bothered by both policies (87% banks, 83% mortgages), but a 48% plurality says bailing out banks and financial institutions that made poor financial decisions makes them angry. Fewer (39%) say they are angry about bailing out homeowners who took out mortgages they could not afford.

| Personal Reactions to Economic Policies | | | | | | | | |
|---|---|--|--|---|--|--|--|--|
| Makes you angry Bothers you* Doesn't bother you Don't know | Bank bailout % 48 39 J 12 <u>1</u> 100 | Mortgage <u>bailout</u> % 39 44 15 2 100 | | Budget <u>earmarks</u> % 34 39 20 <u>7</u> 100 | | | | |
| * Bothers you but doesn't make you angry. | | | | | | | | |

Not surprisingly, anger is most widespread among people who believe that these policies are the wrong thing for the government to be doing. But negative reactions are not limited to the opposition. More than a third (36%) of Americans who say investing billions into stabilizing the markets is the right thing to do say they are angry that banks and financial institutions that made poor decisions are being bailed out. Another 45% say this policy, which they support, bothers them.

Similarly, 72% of those who support the government helping homeowners facing foreclosures on mortgages they cannot afford say they are, at least, bothered by bailing out people who got in over their heads; 21% of supporters go so far as to say this policy makes them angry.

| Even Many Policy Supporters are Unhappy | | | | | | | | |
|---|--------|--|--|--|--|--|--|--|
| k | eep fi | evestment to in. Inst and s secure is (40%) Wrong % 61 33 5 1 | Makes you angry Bothers you Doesn't bother you Don't know | assista (46%) Right % 21 51 | Volume ance is (46%) Wrong % 58 36 6 100 | | | |

More high-income Americans than those with low incomes say they are angry about both the bank and homeowner bailouts, but the income gap is larger when it comes to the issue of bailing out people who cannot afford their mortgages. Half of people with family incomes of \$75,000 or more say they are angry about the mortgage bailouts, compared with just 27% of people earning less than \$30,000 annually.

Anger over Earmarks and Deficit

The growing budget deficit makes 37% of Americans angry, while another 46% say they are bothered by this but not angry. Just 14% say they are not bothered by the growth in the federal budget deficit. Government money being spent on special interest projects elicits a similar response: 34% say this makes them angry and another 39% are bothered but not angry about this; 20% say such budget earmarks do not bother them.

half (48%) Nearly of Republicans say the growing deficit makes them angry, compared with 28% of Democrats. Similarly, 46% Republicans say they are angry about government money being spent on special interest projects; just 22% of Democrats are angry. More Democrats are angry about the government bailing out banks (39%) than homeowners (28%); more than half of Republicans are mad about both policies (55% and 54%, respectively).

| The Rich and Republicans More Angry | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|--|--|--|
| Percent "Angry" about Bank Mortgage Growing Budget bailouts bailouts deficit earmarks % % % % Total 48 39 37 34 | | | | | | | |
| \$75k or more \$30k-\$74,999 Less than \$30,000 | 53 49 41 | 50 41 27 | 44 38 27 | 41 34 29 | | | |
| High-Low diff | +12 | +23 | +17 | +12 | | | |
| Republican Democrat Independent Rep-Dem diff | 55 39 53 +16 | 54 28 39 +26 | 48 28 39 +20 | 46 22 38 +24 | | | |
| кер-реш аш | +10 | +20 | +20 | †2 4 | | | |

Is Obama Spending Too Much?

The public is divided over whether Obama has proposed spending too much money or about the right amount to address the economic situation; 39% say he has proposed spending too much, 34% say about the right amount, while 13% say he has not proposed enough spending.

Seven-in-ten Republicans say he has proposed spending too much while only 19% say he has proposed spending the right amount; 79% of conservative Republicans say he is spending too much compared with 51% of moderate and liberal Republicans.

17% By only of contrast, **Democrats** say Obama's economic proposals entail excessive spending. About half of Democrats (52%) say he has proposed the right amount of spending while 16% say he has proposed too little. Four-in-ten independents say Obama is proposing too much spending, 32% say it is about right and 17% say it is not enough.

People with high family incomes are more likely than less affluent people to say that Obama has proposed spending too much. And nearly half (47%) of those who

| Obama's Proposed Spending | | | | | | |
|---|------------------------|---------------------------|--------------------------|------------------------------------|--------------------------|--|
| Total | Too much % 39 | About right % 34 | Not enough % 13 | DK % 14=100 | <u>N</u> 1,308 | |
| Republican Independent Democrat | 70 40 17 | 19 32 52 | 4 16 16 | 7=100 12=100 15=100 | 359 432 444 | |
| Family income \$150,000 or more \$75k-149,999 \$30k-74,999 Less than \$30,000 | 59 48 37 29 | 22 31 36 37 | 12 13 14 17 | 7=100 8=100 13=100 17=100 | 114 294 445 308 | |
| Thought given to Obama's economic plans/policies A great deal Fair amount/less | 47 35 | 33 36 | 13 14 | 7=100 15=100 | 532 749 | |
| Obama's \$800 billi economic stimulus Good idea Bad idea | on 14 84 | 55 6 | 19 6 | 12=100 4=100 | 683 509 | |
| Gov't investment t keep financial inst & markets secure Right thing Wrong thing | - | 53 17 | 17 10 | 10=100 7=100 | 577 590 | |

say they have given a great deal of thought to Obama's economic plans say his proposals are too costly; that compares with 35% of those who have thought less about Obama's policies and plans.

People who think the economic stimulus recently passed by Congress is a bad idea overwhelmingly say that Obama has proposed spending too much (84%). Similarly, those who say it is the wrong thing for the government to invest billions to keep financial institutions and markets secure also say he has proposed spending too much (66%).

Government Role: More Economic Control, but Not Bigger Government

By a 54% to 37% margin, more Americans say it is a good idea right now for the government to exert more control over the economy. But this does not mean that Americans favor a growth in government more generally. Just 40% say they prefer a bigger government providing more services, while 48% prefer a smaller government providing fewer services.

Views differ along partisan and ideological lines. But within each partisan and ideological group, the distinction between bigger government and more government control of the economy remains stark. For example, independents favor the government exerting more control over the economy right now by a 54% to 38% margin; they also prefer a smaller government providing fewer services by a 52% to 39% margin.

Republicans generally favor a smaller government and oppose the government exerting greater control over the economy right now. However, while Republicans support smaller government by greater than three-to-one (72% to 22%), opposition to increased government control over the economy is less overwhelming (58% say it is a bad idea, 32% a good idea.)

| More Gove | rnment | Cont | rol | l Ov | er E | conomy, | |
|---------------|--------|------|-----|------|------|------------|----|
| But a Smaller | Govern | men | t w | ith | Few | er Service | es |
| | | | | | | | |

| Total | More gov of the ed Good idea % 54 | conomy* | Would rather Bigger S govt % 40 | have | т <u>N</u> |
|--|--|----------------------------|--|----------------------------|---------------------------------|
| | | | | | 1,308 |
| Republican | 32 | 58 | 22 | 72 | 359 |
| Conservative Moderate/Liberal | 27 43 | 65 42 | 17 32 | 78 58 | 243 112 |
| Democrat | 73 | 21 | 56 | 30 | 444 |
| Conserv/Moderate | | 21 | 52 | 35 | 265 |
| Liberal | 75 | 23 | 67 | 21 | 161 |
| Independent | 54 | 38 | 39 | 52 | 432 |
| Family income \$100k or more \$75k-99,999 \$50k-74,999 \$30k-49,999 Less than \$30k | 49 58 56 56 54 | 48 34 39 36 33 | 29 40 33 39 53 | 65 50 57 50 33 | 254 154 209 236 308 |
| <i>Obama job</i> Approve Disapprove | 72 22 | 21 72 | 52 19 | 35 78 | 751 377 |
| Men Women | 53 55 | 42 33 | 39 42 | 53 44 | 639 669 |
| White Black | 51 60 | 40 33 | 37 59 | 52 34 | 1044 121 |
| 18-29 30-49 50-64 65+ | 56 55 55 48 | 38 37 36 40 | 54 43 35 27 | 39 48 54 54 | 153 395 427 304 |

^{*} Is it now a good idea or a bad idea for the government to exert more control over the economy than it has in recent years?

Similarly, while 73% of

Democrats favor the government exerting more control over the economy right now, a smaller majority (56%) says they want a bigger government providing more services in general.

Preferences over a bigger government providing more services or a smaller government providing fewer services differ notably across income and age lines. Majorities of young and low-income Americans favor bigger government, while majorities of older and high-income

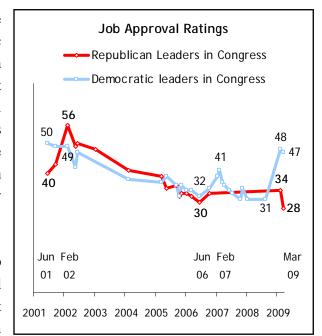
^{**} Would you rather have a smaller government providing fewer services or a bigger government providing more services?

Americans favor smaller government. But the differences are not as great when it comes to the question of the government exerting more control over the economy right now. Half or more of all those with incomes less than \$100,000, and of those younger than 65, believe it is now a good idea for the government to do more in this area.

SECTION 3: THE REPUBLICAN PARTY'S DOLDRUMS

Barack Obama's job approval ratings are not the only ones to have slipped lately. Public approval of the job Republican leaders in Congress are doing has fallen to the lowest point in Pew Research Center surveys going all the way back to 1994. Just 28% of Americans say they approve of the job Republicans are doing in Congress, down from 34% a month ago. Slightly more than half (51%) say they disapprove.

With the drop in GOP approval, the gap between public evaluations of Democratic and Republican congressional leaders is the largest Pew has recorded over the past eight years in



which both party's leaders have been evaluated. Currently, 47% of Americans approve of the job Democratic leaders in Congress are doing – virtually unchanged from a month ago and 19 points higher than the approval rating for Republicans. For most of the past decade, approval of Republicans and Democrats in Congress have tracked very closely together.

Since February, the drop in GOP approval has been the steepest among Republicans

themselves. Just 43% of Republicans say they approve of the job their party's leaders in Congress are doing – nearly as many (37%) say they disapprove. This is a 12-point drop in approval from a month ago, when 55% of Republicans gave their party's congressional leaders positive evaluation. Approval of GOP leaders has slipped among Democrats and independents, but only slightly. Today, 26% of approve independents of **GOP** leaders' performance, as do 19% of Democrats.

| Republicans Increasingly Frustrated with Party Leaders | | | | | | | |
|---|-----------------|------------------------|--------------------------|-------------------------|-----------------------------|--|--|
| Based on Republicans | Feb App % | 4-8 <u>Dis</u> % | Mar (<u>App</u> % | 9-12 <u>Dis</u> % | Change in <u>approve</u> | | |
| Total | 55 | 33 | 43 | 37 | -12 | | |
| Conservative Moderate/Liberal | 56 52 | 33 34 | 46 40 | 36 37 | -10 -12 | | |
| Family income \$75,000 or more Less than \$75,000 | 56 55 | 37 33 | 42 46 | 43 33 | -14 -9 | | |
| College grad Not college grad | 50 57 | 39 30 | 46 42 | 41 33 | -4 -15 | | |
| Growing deficit makes Angry Bothered, not angry | you | | 38 48 | 44 34 | | | |
| Question: Do you approve or disapprove of the job the Republican leaders in Congress are doing? | | | | | | | |

The drop in Republican approval of their party's congressional leadership spans most segments of the party's base. In particular, neither conservatives nor moderates within the party are particularly happy with their party's leaders today. Fewer than half (46%) of conservative Republicans offer a favorable assessment, down from 56% a month ago. And just 40% of moderate and liberal Republicans approve of the job GOP congressional leaders are doing, down from 52% a month ago. The decline in approval within the GOP base has been most severe among higher income Republicans (from 56% in February to 42% today) and those who are not college graduates (from 57% a month ago to 42% today).

Anger over the growing federal budget deficit is closely linked to Republican frustration with their party's congressional leaders. Nearly half (48%) of Republicans say the deficit "makes them angry," and those who feel this way are far less happy about the performance of party leaders than those who are only bothered, but not angry, about the deficit. Among Republicans angry about the deficit, 44% disapprove and 38% approve of the job their party's congressional leaders are doing. Among those just bothered by the deficit, the balance of opinion is reversed: 48% approve and 34% disapprove.

A Leaderless Party?

Barely a quarter (27%) of Americans, including just 32% of Republicans, can name someone who they think of as the leader of the Republican Party these days. Nearly three-quarters (73%) say they don't know who leads the party, or volunteer that nobody does.

By comparison, nearly half (46%) were able to name a leader of the Democratic Party in April of 2006 when they were in the minority in both the House and Senate, while 54% could not name anyone.

Of the names offered as the GOP's leader, John McCain is mentioned more than any other.

| No GOP Leader Stands Out | | | | | | |
|---|--------------|-----------|------------|------------|--|--|
| | <u>Total</u> | Rep | <u>Dem</u> | <u>Ind</u> | | |
| | % | % | % | % | | |
| Named someone | 27 | 32 | 25 | 29 | | |
| John McCain | 11 | 12 | 10 | 12 | | |
| Rush Limbaugh | 5 | 4 | 6 | 5 | | |
| Newt Gingrich | 2 | 4 | 1 | 3 | | |
| Michael Steele | 2 | 3 | 2 | 2 | | |
| John Boehner | 1 | 2 | 1 | 1 | | |
| Mitch McConnell | 1 | 1 | 2 | * | | |
| Sarah Palin | 1 | 1 | 1 | 1 | | |
| Mitt Romney | 1 | 1 | * | 1 | | |
| Bobby Jindal | 1 | 2 | * | * | | |
| Other | 3 | 2 | 2 | 4 | | |
| Nobody is (Vol.) | 15 | 18 | 12 | 17 | | |
| Don't know (Vol.) | <u>58</u> | <u>50</u> | <u>63</u> | <u>54</u> | | |
| | 100 | 100 | 100 | 100 | | |
| Based on an open-ended question: Who do you think | | | | | | |

Based on an open-ended question: Who do you think of as the leader of the Republican Party these days?

About one-in-ten Americans (11%) – and 12% of Republicans – offer McCain's name as the leader of the party. The next-most-mentioned name is Rush Limbaugh, who is cited by 5%. Limbaugh is named as the GOP's leader by roughly the same share of Republicans (4%) Democrats (6%) and independents (5%).

Newt Gingrich and Michael Steele are each mentioned by 2% of Americans. No other politician's name comes up more than 1% of the time.

Rush Limbaugh's Influence

Nearly four-in-ten Americans (39%) say they think Rush Limbaugh has too much influence over the Republican Party; just 13% say he has too little influence and 23% say he has

the right amount of influence. The prevailing view among Republicans is that Limbaugh's influence is appropriate – 44% say he has the right amount of influence over the party. But conservative Republicans are more comfortable with Limbaugh's influence than moderates and liberals within the party. About half (49%) of conservative Republicans say Limbaugh has the right amount of influence, while 18% say too much. Among moderate and liberal Republicans, 34% say Limbaugh has the right amount of influence, while 28% say too much.

| Rush Limbaugh's Influence over the GOP | | | | | | |
|--|------------------|----------------|----------------|----------------------------|--|--|
| Takal | Too much % | % | Right amoun | % | | |
| Total | 39 | 13 | 23 | 25=100 | | |
| Republican Conservative Moderate/Liberal | 21 18 28 | 13 13 12 | 44 49 34 | 22=100 20=100 26=100 | | |
| Democrat Conserv/Moderate Liberal | 54 51 60 | 14 17 10 | 13 13 13 | 19=100 19=100 17=100 | | |
| Independent | 40 | 12 | 21 | 27=100 | | |

SECTION 4: ECONOMIC OUTLOOK

National Economic Ratings

The public continues to offer a bleak assessment of current national economic conditions. Nearly seven-in-ten (68%) rate the economy as poor while an additional 25% say the economy is in only fair shape. Just 6% call economic conditions good and fewer than 1% (3 of 1,308 adults

interviewed) say conditions are excellent. Ratings of the national economy are nearly identical to those given a month ago and they are more negative than they were in December 2008.

Most Americans (59%) say that the country is now in a recession, a little more than a quarter (27%) say the U.S. economy is in depression. These evaluations are also little changed from February. Late last year there was a partisan

| Economic Ratings Stay Low | | | | | | |
|--|--|-------------------------------|--------------------------|--|--|--|
| Excellent Good Only fair Poor Don't know | Nov 2008 % 1 6 28 64 1 100 | Dec 2008 % * 7 33 59 1 100 | Feb 2009 % * 4 24 71 100 | Mar 2009 % * 6 25 68 1 100 | | |

gap when it came to economic ratings, with Republicans somewhat less likely than Democrats and independents to assess the economy negatively. However, in 2009 there has been little variance across partisan groups and the current survey finds Republicans, Democrats and independents giving the roughly the same ratings of the state of the economy.

No Consensus on Future Economic Outlook

While the public takes a dismal view of current economic conditions, the view for the future is more mixed. About four-in-ten (41%) say that a year from now economic conditions in this country will be better than they are today; slightly fewer (37%) say conditions will be the same as at present, while 19% think economic conditions will be worse in a year. On this

question, the most optimistic view is held by Democrats. A 56% majority of Democrats say the economy will be better in a year, 33% say it will be the same and fewer than one-in-ten (8%) think things will be worse next March. Democrats are largely alone in their optimism: pluralities of Republicans and independents expect things to be about the same in a year and Democrats are one of the only groups in which a majority says the economy will be better in a year.

| Optimism Breaks along Party Lines | | | | | | |
|---|---|---|--|--|--|--|
| A year from now economy will be Better Worse Same Don't know | Total % 41 19 37 <u>3</u> 100 | Rep % 31 24 41 <u>4</u> 100 | Dem % 56 8 33 <u>3</u> 100 | Ind % 35 24 39 2 100 | | |

In recent months, the public has remained steady in their outlook for the future: they are no more or less likely to see improvement or worsening in the economy than they were in February or December of last year.

Top Personal Economic Worry

When asked to think about their own financial situation, concern over jobs outpaces rising prices, problems in the financial markets, and declining real estate values as the public's top economic worry. More than four-in-ten (42%) say they worry most about jobs; about half as many report worrying most about rising prices (22%), and problems in the financial markets (21%). One-in-ten cite declining real estate values as the economic issue that they worry most about. The balance of opinion on this question is little changed since February; though as recently as last December, worries over rising prices and the problems in the financial markets were just as widespread as worry about jobs.

| Jobs Top List of Personal Economic Worries | | | | | |
|---|-----------------------------|----------------------------|------------------------------------|---|---|
| Total | Job situation % 42 | Rising prices % | Finan mrkt prblms % 21 | Declining real <u>estate</u> % 10 | Other/ <u>DK</u> % 5=100 |
| White | 38 | 22 | 23 | 12 | 5=100 |
| Black | 55 | 23 | 10 | 9 | 3=100 |
| Republican | 33 | 18 | 29 | 16 | 4=100 |
| Democrat | 45 | 24 | 19 | 8 | 4=100 |
| Independent | 43 | 21 | 20 | 10 | 6=100 |
| 18-29 | 60 | 21 | 9 | 7 | 3=100 |
| 30-49 | 43 | 21 | 20 | 14 | 2=100 |
| 50-64 | 36 | 20 | 30 | 9 | 5=100 |
| 65+ | 26 | 26 | 25 | 10 | 13=100 |
| Family inc. \$100k+ \$75-100k \$50-75k \$30-50k <\$30k | 30 42 38 39 54 | 10 16 26 26 27 | 42 25 23 18 8 | 17 13 9 14 4 | 1=100 4=100 4=100 3=100 7=100 |

Concern about the job situation is particularly pronounced among blacks, lower income households, and the young. More than half of blacks (55%), those younger than 30 (60%) and those making less than \$30,000 a year (54%) cite jobs as the issue they worry most about in regard to their own financial situation. Furthermore, Democrats and independents are more likely than Republicans to worry about jobs. High-income households have a different order of concerns: those making \$100,000 a year or more cite problems in the financial markets as their top concern (42%), followed by the job situation (30%). Similarly, those 65 and older divide their worry about equally among jobs, prices and the financial markets.

Homes -- Not Stocks -- Seen as Better Bargain

Despite the Dow Jones Industrial Average losing roughly half of its value since late 2007, most Americans say now is not the time to go bargain-hunting in the stock market. A 54% majority say now is a bad time to invest in the market, while 39% say it is a good time. The share

saying it is a bad time to invest is little changed since February of last year and remains as pessimistic a reading as the question has garnered in its four-year trend. Nonetheless the percentage calling it a good time to invest has inched up slightly since last February as the share of respondents saying they don't know whether it is a good or bad time to buy has declined.

High-income and more-educated Americans take a more optimistic view of the market than those with lower levels of income and education. More than half of those with a college degree (51%) and those with household incomes of \$100,000 or more (54%) say now is a good time to invest in the stock market. By contrast, less than a third of those with no more

| Most Say "Bad Time" to Buy Stocks | | | | | |
|-----------------------------------|-----------|----------|-----------|--|--|
| | Good/ | Bad/ | | | |
| | Very good | Very bad | <u>DK</u> | | |
| | % | % | % | | |
| Mar 2009 | 39 | 54 | 7=100 | | |
| Feb 2008 | 31 | 53 | 16=100 | | |
| Sept 2007 | 40 | 42 | 18=100 | | |
| Jan 2006 | 46 | 34 | 20=100 | | |
| May 2005 | 45 | 40 | 15=100 | | |
| Current views am | ong | | | | |
| Regular traders | 65 | 33 | 2=100 | | |
| Long-term invests | 48 | 48 | 4=100 | | |
| No investments | 26 | 63 | 11=100 | | |
| College grad+ | 51 | 46 | 3=100 | | |
| Some college | 39 | 54 | 7=100 | | |
| HS or less | 31 | 60 | 9=100 | | |
| Family income | | | | | |
| \$100,000 or more | 54 | 39 | 7=100 | | |
| \$75k-99,999 | 50 | 48 | 2=100 | | |
| \$50k-74,999 | 47 | 51 | 2=100 | | |
| \$30k-49,999 | 38 | 57 | 5=100 | | |
| Less than \$30,000 | 23 | 67 | 10=100 | | |

than a high school diploma (31%) and those earning less than \$30,000 a year (23%) say that it's a good time to invest. Additionally, regular stock traders are overwhelmingly more likely to see a buying opportunity than are those with no investments in the stock market. Among the 7% of Americans who say they trade stocks and other funds pretty regularly, 65% think it's a good time to invest compared with 26% of those with no investments in the stock market.

Overall, the public is more upbeat about buying a home in the current economic climate. Three-quarters say now is either a very good (18%) or good (57%) time to buy a home, while 21% call it either a bad (17%) or very bad (4%) time to buy. As with investing in the stock market, high-income households and the more educated are among the most likely to say it's a good time to buy. College graduates are 23 points more likely than those with no more than a high school diploma to say now is a time to buy.

| But a Good Time to Buy a Home | | | | | |
|--|-------------------------------|-----------------------------|---|--|--|
| Total | Good/ Very good % 75 | Bad/ Very bad % 21 | <u>DK</u> % 4=100 | | |
| College grad+ Some college HS or less | 88 78 65 | 9 20 29 | 3=100 2=100 6=100 | | |
| Family income \$100,000 or more \$75k-99,999 \$50k-74,999 \$30k-49,999 Less than \$30,000 | 88 85 82 78 59 | 9 14 15 18 36 | 3=100 1=100 3=100 4=100 5=100 | | |

People with family incomes of \$100,000 or more are 29 points more likely than those earning

less than \$30,000 to say it is a good time to buy a home. Nonetheless, majorities of those with low levels of income and education agree that it's a good time to buy a home and this sentiment is widespread – to varying degrees – across demographic groups.

ABOUT THE SURVEY

Results for this survey are based on telephone interviews conducted under the direction of Princeton Survey Research Associates among a nationwide sample of 1,308 adults, 18 years of age or older, from March 9-12, 2009 (982 respondents were interviewed on a landline telephone, and 326 were interviewed on a cell phone, including 104 who had no landline telephone). Both the landline and cell phone samples were provided by Survey Sampling International. For detailed information about our survey methodology, see http://people-press.org/methodology/.

The combined landline and cell phone sample are weighted using an iterative technique that matches gender, age, education, race/ethnicity, region, and population density to parameters from the March 2007 Census Bureau's Current Population Survey. The sample is also weighted to match current patterns of telephone status and relative usage of landline and cell phones (for those with both), based on extrapolations from the 2007 National Health Interview Survey. The weighting procedure also accounts for the fact that respondents with both landline and cell phones have a greater probability of being included in the sample.

The following table shows the error attributable to sampling that would be expected at the 95% level of confidence for different groups in the survey:

| Group | Sample Size | Plus or minus |
|--------------|-------------|-----------------------|
| Total sample | 1,308 | 3.0 percentage points |
| Form 1 | 640 | 4.5 percentage points |
| Form 2 | 668 | 4.5 percentage points |
| Republicans | 359 | 6.0 percentage points |
| Democrats | 444 | 5.5 percentage points |
| Independents | 432 | 5.5 percentage points |

In addition to sampling error, one should bear in mind that question wording and practical difficulties in conducting surveys can introduce error or bias into the findings of opinion polls.

ABOUT THE CENTER

The Pew Research Center for the People & the Press is an independent opinion research group that studies attitudes toward the press, politics and public policy issues. We are sponsored by The Pew Charitable Trusts and are one of seven projects that make up the Pew Research Center, a nonpartisan "fact tank" that provides information on the issues, attitudes and trends shaping America and the world.

The Center's purpose is to serve as a forum for ideas on the media and public policy through public opinion research. In this role it serves as an important information resource for political leaders, journalists, scholars, and public interest organizations. All of our current survey results are made available free of charge.

All of the Center's research and reports are collaborative products based on the input and analysis of the entire Center staff consisting of:

Andrew Kohut, Director

Scott Keeter, Director of Survey Research

Carroll Doherty and Michael Dimock, Associate Directors

Michael Remez, Senior Writer

Juliana Menasce Horowitz, Robert Suls, Shawn Neidorf, Leah Christian and Jocelyn Kiley,

Research Associates

Kathleen Holzwart and Alec Tyson, Research Analysts

© Pew Research Center, 2009

PEW RESEARCH CENTER FOR THE PEOPLE & THE PRESS MARCH 2009 POLITICAL SURVEY FINAL TOPLINE

March 9-12, 2009 N=1308

ASK ALL:

Q.1 Do you approve or disapprove of the way Barack Obama is handling his job as President? [IF DK ENTER AS DK. IF DEPENDS PROBE ONCE WITH: Overall do you approve or disapprove of the way Barack Obama is handling his job as President? IF STILL DEPENDS ENTER AS DK]

| | | | (VOL.) |
|----------------|----------------|-------------------|--------|
| | <u>Approve</u> | Disapprove | DK/Ref |
| March, 2009 | 59 | 26 | 15=100 |
| February, 2009 | 64 | 17 | 19=100 |

NO QUESTION 2

RANDOMIZE Q.3 AND Q.4 ASK ALL:

Q.3 Do you approve or disapprove of the job the Republican leaders in Congress are doing? [IF DK ENTER AS DK. IF DEPENDS PROBE ONCE WITH: Overall do you approve or disapprove of the job the Republican leaders in Congress are doing? IF STILL DEPENDS ENTER AS DK]

| | | Dis- | (VOL.) | | | Dis- | (VOL.) |
|-----------------------|----------------|---------|----------|-----------------------|---------|---------|----------|
| _ | <u>Approve</u> | approve | | _ | Approve | approve | |
| March, 2009 | 28 | 51 | 21 = 100 | July, 1999 | 36 | 45 | 19=100 |
| February, 2009 | 34 | 51 | 15=100 | June, 1999 | 37 | 46 | 17 = 100 |
| Early October, 2006 | 33 | 56 | 11=100 | May, 1999 | 38 | 44 | 18=100 |
| June, 2006 | 30 | 53 | 17 = 100 | March, 1999 | 38 | 47 | 15 = 100 |
| March, 2006 | 32 | 50 | 18 = 100 | February, 1999 | 37 | 51 | 12 = 100 |
| January, 2006 | 33 | 52 | 15=100 | January, 1999 | 38 | 50 | 12 = 100 |
| Early November, 2005 | 33 | 50 | 17 = 100 | Early December, 1998 | 38 | 49 | 13=100 |
| Early October, 2005 | 32 | 52 | 16=100 | November, 1998 | 41 | 48 | 11 = 100 |
| Mid-September, 2005 | 36 | 49 | 15=100 | Early September, 1998 | 44 | 37 | 19=100 |
| Mid-May, 2005 | 35 | 50 | 15=100 | Early August, 1998 | 43 | 37 | 20 = 100 |
| Mid-March, 2005 | 39 | 44 | 17 = 100 | June, 1998 | 42 | 38 | 20 = 100 |
| Early February, 2004 | 41 | 42 | 17 = 100 | May, 1998 | 40 | 41 | 19=100 |
| January, 2003 | 48 | 37 | 15=100 | April, 1998 | 41 | 40 | 19=100 |
| June, 2002 | 50 | 34 | 16=100 | March, 1998 | 43 | 39 | 18 = 100 |
| May, 2002 | 49 | 34 | 17=100 | January, 1998 | 43 | 41 | 16=100 |
| February, 2002 | 56 | 24 | 20=100 | November, 1997 | 41 | 43 | 16=100 |
| Early September, 2001 | 43 | 39 | 18=100 | August, 1997 | 42 | 44 | 14 = 100 |
| June, 2001 | 40 | 40 | 20=100 | June, 1997 | 33 | 50 | 17 = 100 |
| May, 2001 | 45 | 36 | 19=100 | May, 1997 | 40 | 44 | 16=100 |
| April, 2001 | 45 | 30 | 25=100 | April, 1997 | 40 | 44 | 16=100 |
| January, 2001 | 43 | 36 | 21 = 100 | February, 1997 | 44 | 42 | 14 = 100 |
| July, 2000 | 36 | 46 | 18=100 | January, 1997 | 38 | 47 | 15=100 |
| May, 2000 | 40 | 42 | 18=100 | November, 1996 | 40 | 43 | 17 = 100 |
| March, 2000 | 38 | 43 | 19=100 | July, 1996 | 38 | 48 | 14 = 100 |
| February, 2000 | 40 | 43 | 17 = 100 | June, 1996 | 36 | 50 | 14 = 100 |
| January, 2000 | 39 | 41 | 20 = 100 | April, 1996 | 39 | 46 | 15=100 |
| December, 1999 | 38 | 42 | 20 = 100 | March, 1996 | 35 | 51 | 14=100 |
| October, 1999 | 34 | 50 | 16=100 | February, 1996 | 33 | 53 | 14=100 |
| Late September, 1999 | 34 | 46 | 20=100 | January, 1996 | 36 | 54 | 10=100 |
| August, 1999 | 40 | 44 | 16=100 | October, 1995 | 36 | 51 | 13=100 |

Q.3 CONTINUED ...

| | | Dis- | (VOL.) |
|-----------------|----------------|---------|--------|
| | <u>Approve</u> | approve | DK/Ref |
| September, 1995 | 36 | 50 | 14=100 |
| August, 1995 | 38 | 45 | 17=100 |
| June, 1995 | 41 | 45 | 14=100 |
| April, 1995 | 44 | 43 | 13=100 |
| March, 1995 | 43 | 39 | 18=100 |
| December, 1994 | 52 | 28 | 20=100 |

RANDOMIZE Q.3 AND Q.4 ASK ALL:

Q.4 Do you approve or disapprove of the job the Democratic leaders in Congress are doing? [IF DK ENTER AS DK. IF DEPENDS PROBE ONCE WITH: Overall do you approve or disapprove of the job the Democratic leaders in Congress are doing? IF STILL DEPENDS ENTER AS DK]

| | | | (VOL.) |
|--------------------------|----------------|-------------------|--------|
| | Approve | Disapprove | DK/Ref |
| March, 2009 | 47 | 35 | 18=100 |
| February, 2009 | 48 | 38 | 14=100 |
| August, 2008 | 31 | 58 | 11=100 |
| January, 2008 | 31 | 53 | 16=100 |
| November, 2007 | 35 | 50 | 15=100 |
| October, 2007 | 31 | 54 | 15=100 |
| July, 2007 | 33 | 54 | 13=100 |
| June, 2007 | 34 | 49 | 17=100 |
| April, 2007 | 36 | 43 | 21=100 |
| March, 2007 ¹ | 37 | 42 | 21=100 |
| February, 2007 | 41 | 36 | 23=100 |
| Mid-January, 2007 | 39 | 34 | 27=100 |
| Early October, 2006 | 35 | 53 | 12=100 |
| June, 2006 | 32 | 50 | 18=100 |
| March, 2006 | 34 | 46 | 20=100 |
| January, 2006 | 34 | 48 | 18=100 |
| Early November, 2005 | 5 36 | 44 | 20=100 |
| Early October, 2005 | 32 | 48 | 20=100 |
| Mid-September, 2005 | 36 | 45 | 19=100 |
| Mid-May, 2005 | 39 | 41 | 20=100 |
| Mid-March, 2005 | 37 | 44 | 19=100 |
| Early February, 2004 | 38 | 42 | 20=100 |
| June, 2002 | 47 | 36 | 17=100 |
| May, 2002 | 42 | 37 | 21=100 |
| February, 2002 | 49 | 30 | 21=100 |
| Early September, 200 | 1 49 | 30 | 21=100 |
| June, 2001 | 50 | 28 | 22=100 |
| | | | |

In March 2007 the question was worded: "Do you approve or disapprove of the policies and proposals of the Democratic leaders in Congress?"

ASK FORM 1 ONLY [N=640]:

Q.5F1 From what you've read and heard, would you say Barack Obama is very conservative, conservative, moderate, liberal, or very liberal?

| | Very | | | | Very | (VOL.) |
|-------------------|--------------|--------------|-----------------|----------------|---------|--------|
| | Conservative | Conservative | Moderate | <u>Liberal</u> | Liberal | DK/Ref |
| March, 2009 | 3 | 14 | 26 | 25 | 19 | 13=100 |
| Mid-October, 2008 | 5 | 11 | 23 | 33 | 19 | 9=100 |
| April, 2008 | 4 | 11 | 21 | 33 | 20 | 11=100 |
| January, 2008 | 4 | 10 | 23 | 33 | 13 | 17=100 |

ASK FORM 2 ONLY [N=668]:

Q.6F2 When it comes to national policy, who do you think Barack Obama is listening to more... [READ, RANDOMIZE]

| | | Jan |
|------------|---------------------------------|-----------|
| | | 2009 |
| 44 | Liberal members of his party OR | 34 |
| 30 | Moderate members of his party | 44 |
| <u> 26</u> | Don't know/Refused (VOL.) | <u>22</u> |
| 100 | | 100 |

ASK ALL:

Q.7 Thinking about the Republican Party, who do YOU think of as the leader of the Republican Party these days... [SINGLE RESPONSE, DO NOT READ OPTIONS. USE PRECODES AS APPROPRIATE; ACCEPT ONLY ONE RESPONSE.]

- 11 John McCain
- 5 Rush Limbaugh
- 2 Newt Gingrich
- 2 Michael Steele
- 1 John Boehner
- 1 Bobby Jindal
- 1 Mitch McConnell
- 1 Sarah Palin
- 1 Mitt Romney
- 3 Other
- 15 Nobody is
- 57 Don't know/Refused

- Q.8 In terms of influence, do you think Rush Limbaugh has [**READ AND RANDOMIZE**] over the Republican Party?
 - 39 Too much influence
 - Too little influence [OR]
 - The right amount of influence
 - 4 Don't know who he is (**VOL.**)
 - 21 Don't know/Refused (VOL.)

100

NO QUESTIONS 9 AND 10

ASK ALL:

Thinking about some issues...

RANDOMIZE Q.11 AND Q.12

- Q.11 Do you approve or disapprove of Barack Obama's plan to withdraw most combat troops from Iraq by the end of August two-thousand-ten (2010)?
 - 76 Approve
 - 18 Disapprove
 - 6 Don't know/Refused (**VOL.**)
 - 100

ASK ALL:

RANDOMIZE Q.11 AND Q.12

- Q.12 Do you approve or disapprove of Barack Obama's decision to send an additional 17,000 troops to Afghanistan?
 - 53 Approve
 - 38 Disapprove
 - 9 Don't know/Refused (**VOL.**)
 - $1\overline{00}$

ASK ALL:

On a different subject...

Q.13 If you had to choose, would you rather have a smaller government providing fewer services, or a bigger government providing more services?

| | | Late- | | | CBS/New York Time | | | | | |
|----------|------------------------------------|-------------|-------------|----------|-------------------|-------------|-------------|----------|--------------|--------------|
| | | Oct | Nov | Jan | Nov | July | Jan | Jan | Sept | Feb |
| | | <u>2008</u> | <u>2007</u> | 2007 | 2003 | <u>2003</u> | <u>2002</u> | 2001 | <u> 1999</u> | <u> 1996</u> |
| 48 | Smaller government, fewer services | 42 | 47 | 45 | 45 | 48 | 46 | 51 | 46 | 61 |
| 40 | Bigger government, more services | 43 | 42 | 43 | 42 | 40 | 40 | 36 | 43 | 30 |
| 3 | Depends (VOL.) | 4 | 4 | 4 | 4 | 5 | 3 | 5 | 5 | 4 |
| <u>9</u> | Don't know/refused (VOL.) | <u>11</u> | <u>7</u> | <u>8</u> | <u>9</u> | <u>7</u> | <u>11</u> | <u>8</u> | <u>6</u> | <u>5</u> |
| 100 | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

ASK ALL:

- Q.14 Is it now a good idea or a bad idea for the government to exert more control over the economy than it has in recent years?
 - 54 Good idea
 - 37 Bad idea
 - 9 Don't know/Refused (**VOL.**)

Q.15 Generally, do you think people are better off in a free market economy, even though there may be severe ups and downs from time to time, or don't you think so?

Yes, think so

No, don't think so

10 Don't know/Refused (VOL.)

100

NO QUESTIONS 16 THROUGH 19

ASK ALL:

Q.20 How would you rate economic conditions in this country today... as excellent, good, only fair, or poor?

| | | | Only | | (VOL.) |
|----------------------------------|-----------|------|-------------|-------------|---------|
| | Excellent | Good | <u>Fair</u> | <u>Poor</u> | DK/Ref |
| March, 2009 | * | 6 | 25 | 68 | 1=100 |
| February, 2009 | * | 4 | 24 | 71 | 1=100 |
| December, 2008 | * | 7 | 33 | 59 | 1=100 |
| November, 2008 | 1 | 6 | 28 | 64 | 1=100 |
| Late October, 2008 | * | 7 | 25 | 67 | 1=100 |
| Early October, 2008 | 1 | 8 | 32 | 58 | 1=100 |
| Late September, 2008 | * | 7 | 27 | 65 | 1=100 |
| July, 2008 | 1 | 9 | 39 | 50 | 1=100 |
| April, 2008 | 1 | 10 | 33 | 56 | *=100 |
| March, 2008 | 1 | 10 | 32 | 56 | 1=100 |
| Early February, 2008 | 1 | 16 | 36 | 45 | 2 = 100 |
| January, 2008 | 3 | 23 | 45 | 28 | 1=100 |
| November, 2007 | 3 | 20 | 44 | 32 | 1=100 |
| September, 2007 | 3 | 23 | 43 | 29 | 2 = 100 |
| June, 2007 | 6 | 27 | 40 | 25 | 2 = 100 |
| February, 2007 | 5 | 26 | 45 | 23 | 1 = 100 |
| December, 2006 | 6 | 32 | 41 | 19 | 2 = 100 |
| Early November, 2006 (RVs) | 9 | 35 | 37 | 17 | 2 = 100 |
| Late October, 2006 | 6 | 27 | 40 | 25 | 2 = 100 |
| September, 2006 | 5 | 32 | 41 | 20 | 2 = 100 |
| March, 2006 | 4 | 29 | 44 | 22 | 1=100 |
| January, 2006 | 4 | 30 | 45 | 19 | 2 = 100 |
| Early October, 2005 | 2 | 23 | 45 | 29 | 1=100 |
| Mid-September, 2005 | 3 | 28 | 44 | 24 | 1 = 100 |
| Mid-May, 2005 | 3 | 29 | 47 | 20 | 1 = 100 |
| January, 2005 | 3 | 36 | 45 | 15 | 1 = 100 |
| December, 2004 | 3 | 33 | 43 | 20 | 1 = 100 |
| Early November, 2004 (RVs) | 5 | 31 | 37 | 26 | 1 = 100 |
| Mid-September, 2004 | 4 | 34 | 40 | 20 | 2 = 100 |
| August, 2004 | 3 | 30 | 45 | 21 | 1=100 |
| Late April, 2004 | 4 | 34 | 38 | 22 | 2 = 100 |
| Late February, 2004 ¹ | 2 | 29 | 42 | 26 | 1=100 |

Earlier trends available from Gallup.

ASK IF ECONOMIC CONDITIONS ONLY FAIR OR POOR (3,4 IN Q.20):
Q.21 Do you think the U.S. economy is just having a few problems, is in a recession, or is in a depression?

BASED ON TOTAL:

| DAL | DED ON TOTAL. | | | | | | | | |
|----------|--------------------------------------|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | | | Late | Early | Late | | |
| | | Feb | Dec | Nov | Oct | Oct | Sept | July | March |
| | | 2009 | <u>2008</u> |
| 6 | Excellent/Good | 4 | 7 | 7 | 7 | 9 | 7 | 10 | 11 |
| 93 | Only fair/Poor | 95 | 92 | 92 | 92 | 90 | 92 | 89 | 88 |
| | 5 Just having a few problems | 5 | 6 | 11 | 12 | 11 | 12 | 14 | 14 |
| | 59 In a recession | 57 | 64 | 58 | 58 | 54 | 56 | 54 | 56 |
| | 27 In a depression | 30 | 20 | 18 | 19 | 22 | 21 | 18 | 15 |
| | 2 Don't know/Refused (VOL.) | 3 | 2 | 5 | 3 | 3 | 3 | 3 | 3 |
| <u>1</u> | Don't know/Refused (VOL.) | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |
| 100 | | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

ASK ALL:

Q.22 A year from now, do you expect that economic conditions in the country as a whole will be better than they are at present, or worse, or just about the same as now?

| | | | | (VOL.) |
|------------------------------|---------------|-------|------|---------|
| | Better | Worse | Same | DK/Ref |
| March, 2009 | 41 | 19 | 37 | 3=100 |
| February, 2009 | 40 | 18 | 38 | 4=100 |
| December, 2008 | 43 | 17 | 36 | 4=100 |
| Early October, 2008 | 46 | 16 | 30 | 8=100 |
| July, 2008 | 30 | 21 | 41 | 8=100 |
| March, 2008 | 33 | 22 | 39 | 6=100 |
| January, 2008 | 20 | 26 | 48 | 6=100 |
| September, 2007 | 19 | 23 | 53 | 5=100 |
| June, 2007 | 16 | 24 | 55 | 5=100 |
| February, 2007 | 17 | 20 | 58 | 5=100 |
| December, 2006 | 22 | 18 | 56 | 4=100 |
| September, 2006 | 16 | 25 | 55 | 4 = 100 |
| January, 2006 | 20 | 22 | 55 | 3=100 |
| Early October, 2005 | 20 | 32 | 45 | 3=100 |
| Mid-September, 2005 | 18 | 37 | 43 | 2 = 100 |
| Mid-May, 2005 | 18 | 24 | 55 | 3=100 |
| January, 2005 | 27 | 18 | 52 | 3=100 |
| August, 2004 | 36 | 9 | 47 | 8=100 |
| Late February, 2004 | 39 | 12 | 41 | 8=100 |
| September, 2003 | 37 | 17 | 43 | 3=100 |
| May, 2003 | 43 | 19 | 35 | 3=100 |
| Late March, 2003 | 33 | 23 | 37 | 7 = 100 |
| January, 2003 | 30 | 20 | 44 | 6=100 |
| January, 2002 | 44 | 17 | 36 | 3=100 |
| January, 2001 Newsweek | 18 | 33 | 44 | 5=100 |
| June, 2000 | 15 | 24 | 55 | 6=100 |
| Early October, 1998 (RVs) | 16 | 22 | 57 | 5=100 |
| Early September, 1998 | 18 | 17 | 61 | 4 = 100 |
| May, 1990 | 18 | 31 | 45 | 6=100 |
| February, 1989 | 25 | 22 | 49 | 4=100 |
| September, 1988 (RVs) | 24 | 16 | 51 | 9=100 |
| May, 1988 | 24 | 20 | 46 | 10=100 |
| January, 1988 | 22 | 26 | 45 | 7=100 |
| January, 1984 Newsweek (RVs) | 35 | 13 | 49 | 3=100 |

ASK ALL:

Q.23 As you think about your OWN financial situation, which of the following economic issues worries you MOST right now? [READ AND RANDOMIZE]

| | | Feb | Dec | Early Oct | March |
|----------|-------------------------------------|-------------|-------------|-------------|-------------|
| | | <u>2009</u> | <u>2008</u> | <u>2008</u> | <u>2008</u> |
| 42 | The job situation | 45 | 26 | 18 | 19 |
| 22 | Rising prices | 21 | 31 | 38 | 49 |
| 21 | Problems in the financial markets | 21 | 29 | 31 | 14 |
| 10 | Declining real estate values | 9 | 9 | 8 | 12 |
| 1 | Other (VOL.) | 1 | 1 | 2 | 2 |
| 2 | None / not worried about any (VOL.) | 1 | 2 | 1 | 2 |
| <u>2</u> | Don't know/Refused (VOL.) | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |
| 100 | | 100 | 100 | 100 | 100 |

QUESTION 24 HELD FOR FUTURE RELEASE

ASK ALL:

- Q.25 How much thought have you given to how Barack Obama's economic plans and policies will affect the economy? [READ]
 - 37 A great deal of thought
 - 39 A fair amount
 - Not too much
 - 6 No thought at all
 - <u>2</u> Don't know/Refused (**VOL. DO NOT READ**)

 $1\overline{00}$

ASK ALL:

Q.26 In your opinion, is President Obama doing as much as he can to improve economic conditions or do you think he could be doing more?

| | | | (VOL.) |
|--------------------|---------------|------------|------------|
| | Doing as much | Could be | Can't say/ |
| | as he can | doing more | DK/Ref |
| March, 2009 | 60 | 30 | 10=100 |
| G. W. Bush | | | |
| February, 2004 | 30 | 65 | 5=100 |
| September, 2003 | 26 | 70 | 4=100 |
| Early July, 2003 | 33 | 62 | 5=100 |
| May 2003 | 42 | 53 | 5=100 |
| Late March 2003 | 41 | 52 | 7=100 |
| January 2003 | 33 | 61 | 6=100 |
| Early October 2002 | 31 | 63 | 6=100 |
| June 2002 | 33 | 62 | 5=100 |
| January 2002 | 48 | 46 | 6=100 |
| Bush, Sr. | | | |
| March, 1992 | 21 | 76 | 3=100 |
| January, 1992 | 21 | 76 | 3=100 |

NO QUESTION 27

- Q.28 Do you think Barack Obama has proposed spending [**READ AND RANDOMIZE**] to address the economic situation?
 - 39 Too much money
 - Not enough money [OR]
 - 34 About the right amount
 - <u>14</u> Don't know/Refused (**VOL. DO NOT READ**)

100

NO QUESTION 29

ASK ALL:

- Q.30 Since taking office, have Barack Obama's economic policies and proposals made economic conditions better, worse, or not had an effect so far?
 - 14 Better
 - Worse
 - No effect so far
 - 4 Too soon/early to tell (**VOL.**)
 - <u>3</u> Don't know/Refused (**VOL.**)
 - 100

ASK ALL:

- Q.31 So far, do you think Barack Obama is [READ AND RANDOMIZE RESPONSE OPTIONS 1 & 2, WITH OPTION 3 ALWAYS LAST]
 - 35 Trying to address too many issues at once
 - 4 Focusing on too few issues [OR]
 - Doing about right
 - 5 Don't know/Refused (**VOL. DO NOT READ**)
 - 100

QUESTIONS 32 THROUH 39 HELD FOR FUTURE RELEASE

NO QUESTIONS 38 THROUGH 42

Thinking now about economic policies....

ASK ALL:

Q.43 From what you've read and heard, do you think Barack Obama's roughly 800 billion dollar economic stimulus plan passed by Congress last month is a good idea or a bad idea?

56 Good idea

35 Bad idea

9 Don't know/Refused (**VOL.**)

100

TREND FOR COMPARISON

How much, if anything, have you heard about the economic stimulus plan being proposed by President Obama that may cost about \$800 billion? [READ]

| | Feb | Jan ² |
|--|-------------|------------------|
| | <u>2009</u> | <u>2009</u> |
| A lot/little | 91 | 86 |
| Nothing at all/Don't know/Refused (VOL.) | <u>9</u> | <u>14</u> |
| | 100 | 100 |

IF HEARD 'A LOT' OR 'A LITTLE' ASK:

From what you've read and heard, do you think this plan is a good idea or a bad idea?

BASED ON THOSE WHO HEARD A LOT/A LITTLE

| | Feb | Jan ³ |
|---------------------------|-------------|------------------|
| | <u>2009</u> | 2009 |
| Good idea | 51 | 57 |
| Bad idea | 34 | 22 |
| Don't know/Refused (VOL.) | <u>15</u> | <u>21</u> |
| | 100 | 100 |

ASK ALL:

Q.44 In addition to the economic stimulus program Congress recently passed, the government is investing roughly 700 billion dollars to try to keep financial institutions and markets secure. Do you think this is the right thing or the wrong thing for the government to be doing?

| | | | -NII- | | | -NII- |
|-----------|---------------------------|------------|-------------|-------------|-------------|-------------|
| | | Dec | Nov 14-17 | Mid Oct | Late Sept | Sept 19-22 |
| | | 2008^{4} | <u>2008</u> | <u>2008</u> | <u>2008</u> | <u>2008</u> |
| 48 | Right thing | 47 | 40 | 47 | 45 | 57 |
| 40 | Wrong thing | 43 | 43 | 37 | 38 | 30 |
| <u>12</u> | Don't know/Refused (VOL.) | <u>10</u> | <u>17</u> | <u>16</u> | <u>17</u> | <u>13</u> |
| 100 | | 100 | 100 | 100 | 100 | 100 |

_

In January 2009, the question referred to the "economic stimulus package being proposed by President-elect Obama."

In January 2009, the question referred to "this proposal."

In December 2008 the question was worded: "As you may know, the government is investing billions of dollars to try to keep financial institutions and markets secure. Do you think this is the right thing or the wrong thing for the government to be doing?" November and October surveys did not include the phrase "of dollars" after "billions." In Late September 2008 and in the September 19-22 News Interest Index (NII) the question was worded, "As you may know, the government is potentially investing billions to try to keep financial institutions and markets secure. Do you think this is the right thing or the wrong thing for the government to be doing?" In Late September 2008, an experiment testing the word "committing" instead of "investing" showed no difference in the results. Results for the two versions have been combined.

Q.45 As you may know, the government has taken or is considering other steps to address economic problems facing the nation. Do you think it is the right thing or the wrong thing for the government to spend billions of dollars [INSERT ITEM; RANDOMIZE]?⁵

| | | Right t <u>hing</u> | Wrong <u>thing</u> | (VOL.) <u>DK/Ref</u> |
|----|---|------------------------|-----------------------|----------------------------------|
| a. | To substantially increase spending on roads, bridges, and | • | | |
| | other public works projects | | | |
| | March, 2009 | 77 | 19 | 4=100 |
| | December, 2008 | 70 | 24 | 6=100 |
| b. | To help homeowners facing foreclosure on mortgages | | | |
| | they cannot afford | | | |
| | March, 2009 | 46 | 46 | 8=100 |
| | December, 2008 | 49 | 43 | 8=100 |
| c. | In loans to General Motors and Chrysler | | | |
| | to keep them in business | | | |
| | March, 2009 | 30 | 63 | 7=100 |
| | December, 2008 ⁶ | 39 | 54 | 7=100 |

ASK ALL:

Q.46 As you may know, Barack Obama recently put forward his federal budget plan. I'd like to ask you about a few of the proposals he has made. First, do you think it is the right thing or the wrong thing for the government to [INSERT ITEM; RANDOMIZE; OBSERVE FORM SPLITS]? What about [NEXT ITEM]?

| | | Right thing | Wrong thing | (VOL.) <u>DK/Ref</u> |
|-----------------|--|----------------|-------------|----------------------------------|
| a. | Raise taxes on people with household incomes of at least \$200,000 | | | |
| | March, 2009 | 61 | 34 | 5=100 |
| b. | Reduce taxes for middle and lower income households March, 2009 | 82 | 14 | 4=100 |
| ASK FORN | 1 1 ONLY [N=640]: | | | |
| c.F | | | | |
| | March, 2009 | 55 | 36 | 9=100 |
| ASK FORM d.F | 1 2 ONLY [N=668]: Change the Medicare prescription drug plan so that upper | | | |
| u.i | income retirees will pay more for prescription drug coverage March, 2009 | 41 | 52 | 7=100 |
| ASK ALL: | Deleganic kanda bella Garage Garage | | | |
| e. | Reduce agricultural subsidies for many farms March, 2009 | 40 | 47 | 13=100 |

In December 2008, question was worded "As you may know, the government is considering several other proposals to address economic problems facing the nation. Do you think it is the right thing or the wrong thing for the government to spend billions of dollars...?"

In December 2008, item asked about "General Motors, Ford and Chrysler."

Q.47 Please tell me if each of the following is something that makes you angry, something that bothers you but doesn't make you angry, or is this something that does not bother you. (First,) Does [INSERT ITEM; RANDOMIZE] make you angry, bother you but not make you angry, or does this not bother you? How about [NEXT ITEM]?

| | | <u>Angry</u> | Bothers, but not angry | Doesn't <u>bother</u> | (VOL.) <u>DK/Ref</u> |
|----|---|--------------|------------------------|--------------------------|----------------------------------|
| a. | The growing federal budget deficit March, 2009 | 37 | 46 | 14 | 3=100 |
| b. | Government money being spent on special interest projects March, 2009 | 34 | 39 | 20 | 7=100 |
| c. | Bailing out homeowners who took out mortgages they could not afford March, 2009 | 39 | 44 | 15 | 2=100 |
| d. | Bailing out banks and financial institution that made poor financial decisions | | | 10 | 1 100 |
| | March, 2009 | 48 | 39 | 12 | 1 = 100 |

ASK ALL:

OWNRENT Do you own or rent your home?

- 66 Own
- 29 Rent
- 5 Other arrangement (**VOL.**)
- * Don't know/Refused (**VOL.**)
- 100

IF 'OWN' (1 IN OWNRENT) ASK [N=986]:

MORTGAGE Do you pay money on a mortgage or other home loan, or is your home paid for?

- Pay a mortgage
- 33 Paid for
- * Don't know/Refused (**VOL.**)

100

ASK ALL:

INVEST Which of the following best describes your own level of investment in the stock market? [READ IN ORDER ON FORM 1, REVERSE ORDER OF OPTIONS ON FORM 2]

| | | Early-Oct 2008 | Feb 2008 | Oct 2007 | Sept 2007 |
|----------|---|------------------|-------------|------------------|--------------|
| 7 | I trade stocks and other funds pretty regularly | 6 | 6 | 6 | 7 |
| | I have some long-term investments like | | | | |
| 45 | retirement accounts, but don't trade stocks regularly | 46 | 46 | 43 | 45 |
| 46 | I don't have any money in the stock market | 46 | 46 | 47 | 44 |
| <u>2</u> | Don't know/Refused (VOL.) | <u>2</u> | <u>2</u> | <u>4</u> | <u>4</u> |
| 100 | | $1\overline{00}$ | 100 | $1\overline{00}$ | 100 |

RANDOMIZE Q.48 AND Q.49

Q.48 Do you think now is a very good, good, bad, or very bad time to invest in the stock market?

| | | Feb | Sept | Jan | Mid-May |
|----------|---------------------------|-------------|-------------|-------------|-------------|
| | | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> |
| 7 | Very good | 5 | 3 | 5 | 3 |
| 32 | Good | 26 | 37 | 41 | 42 |
| 38 | Bad | 35 | 35 | 27 | 32 |
| 16 | Very bad | 18 | 7 | 7 | 8 |
| <u>7</u> | Don't know/Refused (VOL.) | <u>16</u> | <u>18</u> | <u>20</u> | <u>15</u> |
| 100 | | 100 | 100 | 100 | 100 |

ASK ALL:

RANDOMIZE Q.48 AND Q.49

Q.49 Do you think now is a very good, good, bad, or very bad time to buy a home?

Very good
 Good
 Bad
 Very bad
 Don't know/Refused (VOL.)

TREND FOR COMPARISON

Do you feel this is a good time or a bad time to buy a home?

| | NBC/WSJ | | | | | |
|-----------|-------------|--------------|-------------|--------------------|--|--|
| | Sept | Sept | Sept | April ⁷ | | |
| | <u>1993</u> | <u> 1991</u> | <u>1990</u> | <u>1986</u> | | |
| Good time | 73 | 62 | 52 | 81 | | |
| Bad time | 21 | 30 | 38 | 15 | | |
| Not sure | <u>6</u> | <u>8</u> | <u>10</u> | <u>4</u> | | |
| | 100 | 100 | 100 | 100 | | |

QUESTION 50 HELD FOR FUTURE RELEASE

ASK ALL:

PARTY In politics TODAY, do you consider yourself a Republican, Democrat, or Independent?

IF ANSWERED 3, 4, 5 OR 9 IN PARTY, ASK:

PARTYLN As of today do you lean more to the Republican Party or more to the Democratic Party?

| | | | | (VOL.) | (VOL.) | (VOL.) | | |
|---------------------|------------|-----------------|-------------|-------------------|--------------|------------|-------------------|------------|
| | | | | No | Other | DK/ | Lean | Lean |
| | Republican | Democrat | Independent | <u>Preference</u> | <u>Party</u> | <u>Ref</u> | \underline{Rep} | <u>Dem</u> |
| March, 2009 | 24 | 34 | 35 | 5 | * | 2 = 100 | 12 | 17 |
| February, 2009 | 24 | 36 | 34 | 3 | 1 | 2 = 100 | 13 | 17 |
| January, 2009 | 25 | 37 | 33 | 3 | * | 2 = 100 | 11 | 16 |
| December, 2008 | 26 | 39 | 30 | 2 | * | 3=100 | 8 | 15 |
| Late October, 2008 | 24 | 39 | 32 | 2 | * | 3=100 | 11 | 15 |
| Mid-October, 2008 | 27 | 35 | 31 | 4 | * | 3=100 | 9 | 16 |
| Early October, 2008 | 26 | 36 | 31 | 4 | * | 3=100 | 11 | 15 |
| Late September, 200 | 8 25 | 35 | 34 | 3 | 1 | 2 = 100 | 13 | 15 |

In April 1986 question was worded: "Generally speaking, do you think now is a good time or a bad time to buy a house?"

PARTY/PARTYLN CONTINUED...

| Y/PARTYLN CONTINUED | | | | | | | | |
|----------------------|------------------|-----------------|--------------------|-------------------|--------------|-----------|------|------------|
| | | | | (VOL.) | (VOL.) | (VOL.) | | |
| | | | | No | Other | DK/ | Lean | Lean |
| <u>R</u> | <u>epublican</u> | Democrat | <u>Independent</u> | <u>Preference</u> | Party | Ref | Rep | <u>Dem</u> |
| Mid-September, 2008 | 28 | 35 | 32 | 3 | * | 2 = 100 | 12 | 14 |
| August, 2008 | 26 | 34 | 34 | 4 | * | 2 = 100 | 12 | 17 |
| July, 2008 | 24 | 36 | 34 | 3 | * | 3=100 | 12 | 15 |
| June, 2008 | 26 | 37 | 32 | 3 | * | 2 = 100 | 11 | 16 |
| Late May, 2008 | 25 | 35 | 35 | 2 | * | 3=100 | 13 | 15 |
| April, 2008 | 24 | 37 | 31 | 5 | 1 | 2 = 100 | 11 | 15 |
| March, 2008 | 24 | 38 | 29 | 5 | * | 4=100 | 9 | 14 |
| Late February, 2008 | 24 | 38 | 32 | 3 | * | 3=100 | 10 | 17 |
| Early February, 2008 | 26 | 35 | 31 | 5 | * | 3=100 | 11 | 14 |
| January, 2008 | 24 | 33 | 37 | 4 | * | 2 = 100 | 12 | 18 |
| Yearly Totals | | | | | | | | |
| 2008 | 25.3 | 35.8 | 31.7 | 3.8 | .3 | 3.1=100 | 10.5 | 15.4 |
| 2007 | 25.4 | 32.9 | 33.7 | 4.6 | .4 | 3.1=100 | 10.7 | 16.7 |
| 2006 | 27.6 | 32.8 | 30.3 | 5.0 | .4 | 3.9=100 | 10.2 | 14.5 |
| 2005 | 29.2 | 32.8 | 30.3 | 4.5 | .3 | 2.8 = 100 | 10.2 | 14.9 |
| 2004 | 29.7 | 33.4 | 29.8 | 3.9 | .4 | 2.9 = 100 | 11.7 | 13.4 |
| 2003 | 29.8 | 31.4 | 31.2 | 4.7 | .5 | 2.5 = 100 | 12.1 | 13.0 |
| 2002 | 30.3 | 31.2 | 30.1 | 5.1 | .7 | 2.7 = 100 | 12.6 | 11.6 |
| 2001 | 29.2 | 33.6 | 28.9 | 5.1 | .5 | 2.7 = 100 | 11.7 | 11.4 |
| 2001 Post-Sept 11 | 30.9 | 31.8 | 27.9 | 5.2 | .6 | 3.6=100 | 11.7 | 9.4 |
| 2001 Pre-Sept 11 | 28.2 | 34.6 | 29.5 | 5.0 | .5 | 2.1=100 | 11.7 | 12.5 |
| 2000 | 27.5 | 32.5 | 29.5 | 5.9 | .5 | 4.0 = 100 | 11.6 | 11.6 |
| 1999 | 26.6 | 33.5 | 33.7 | 3.9 | .5 | 1.9=100 | 13.0 | 14.5 |
| 1998 | 27.5 | 33.2 | 31.9 | 4.6 | .4 | 2.4 = 100 | 11.8 | 13.5 |
| 1997 | 28.2 | 33.3 | 31.9 | 4.0 | .4 | 2.3 = 100 | 12.3 | 13.8 |
| 1996 | 29.2 | 32.7 | 33.0 | 5.2 = 100 | | | 12.7 | 15.6 |
| 1995 | 31.4 | 29.7 | 33.4 | 5.4 = 100 | | | 14.4 | 12.9 |
| 1994 | 29.8 | 31.8 | 33.8 | 4.6 = 100 | | | 14.3 | 12.6 |
| 1993 | 27.4 | 33.8 | 34.0 | 4.8 = 100 | | | 11.8 | 14.7 |
| 1992 | 27.7 | 32.7 | 35.7 | 3.9 = 100 | | | 13.8 | 15.8 |
| 1991 | 30.9 | 31.4 | 33.2 | 4.5 = 100 | | | 14.6 | 10.8 |
| 1990 | 31.0 | 33.1 | 29.1 | 6.8 = 100 | | | 12.4 | 11.3 |
| 1989 | 33 | 33 | 34=100 | | | | | |
| 1987 | 26 | 35 | 39=100 | | | | | |
| | | | | | | | | |